QUARTERLY PORTFOLIO DISCLOSURE

Encasa Short-Term Bond Fund as of **September 30, 2026**

Total Net Asset Value	$ 249,490,323.99

Investment Mix	**% of Net Asset Value**
Corporate Bonds	38.5%
Federal Bonds	30.9%
Provincial/Municipal Bonds	25.7%
Supranationals	3.1%
Foreign Bonds	1.1%
Cash/Other	0.8%

Top 25 Holdings		**% of Net Asset Value**
1	Canadian Government 2.25% 1DEC2029	4.49%
2	Canadian Government 3% 1MAR2032	4.17%
3	Canada Housing Trust 2.85% 15DEC2030	4.01%
4	Canada Housing Trust 3.7% 15JUN2029	3.57%
5	Ontario (Province Of) 1.55% 1NOV2029	3.40%
6	Ontario (Province Of) 1.35% 2DEC2030	3.24%
7	Canada Housing Trust 3.65% 15DEC2031	3.21%
8	Ontario (Province Of) 4.05% 2FEB2032	3.00%
9	Canada Housing Trust 3.2% 15JUN2031	2.91%
10	Ontario (Province Of) 2.7% 2JUN2029	2.76%
11	Canada Housing Trust 3.65% 15JUN2033	2.30%
12	Ontario (Province Of) 2.67642% 19NOV2030	2.14%
13	Canadian Government 2.5% 1MAY2028	2.07%
14	Fed Caisses Desjardins 5.467% 17NOV2028	1.84%
15	Canadian Government 2.75% 1MAR2031	1.82%
16	Canadian Imperial Bank 3.65% 13JAN2032	1.78%
17	Manulife Financial Corp 5.409% 10MAR2033	1.68%
18	Hydro-Quebec 3.55% 1SEP2032	1.45%
19	Toronto-Dominion Bank 4.477% 18JAN2028	1.39%
20	Inter-American Devel Bk 4.6% 1MAR2029	1.35%
21	Hydro-Quebec 6% 15AUG2031	1.32%
22	Bank Of Montreal 4.537% 18DEC2028	1.31%
23	Bruce Power Lp 4.7% 21JUN2031	1.31%
24	Province Of Newfoundland 2.85% 2JUN2028	1.20%
25	Canadian Natl Railway 4.6% 2MAY2029	1.15%

QUARTERLY PORTFOLIO DISCLOSURE

Encasa Canadian Bond Fund as of **September 30, 2026**

Total Net Asset Value	$ 148,470,866.85

Investment Mix	**% of Net Asset Value**
Corporate Bonds	31.9%
Provincial/Municipal Bonds	33.5%
Federal Bonds	29.2%
Supranationals	3.1%
Foreign Bonds	2.1%
Cash/Other	0.3%

	Top 25 Holdings	**% of Net Asset Value**
1	Canadian Government 3.25% 1JUN2036	5.44%
2	Canadian Government 3.25% 1MAR2036	3.08%
3	Canadian Government 3.5% 1MAR2034	2.41%
4	Hydro-Quebec 6% 15FEB2040	2.10%
5	Ontario (Province Of) 2.9% 2DEC2046	2.07%
6	Canada Housing Trust 4.25% 15MAR2034	2.06%
7	Canada Housing Trust 3.65% 15JUN2033	1.85%
8	Hydro-Quebec 4% 15FEB2055	1.77%
9	Canada Housing Trust 3.8% 15SEP2036	1.73%
10	Ontario (Province Of) 4.15% 24AUG2036	1.64%
11	Ontario (Province Of) 3.65% 3FEB2034	1.60%
12	Canada Housing Trust 1.1% 15DEC2026	1.60%
13	Hydro-Quebec 5% 15FEB2045	1.59%
14	Canadian Government 3.5% 1DEC2056	1.58%
15	Fed Caisses Desjardins 3.856% 3MAR2036	1.49%
16	British Columbia Prov Of 2.8% 18JUN2048	1.41%
17	Inter-American Devel Bk 4.6% 1MAR2029	1.37%
18	55 School Board Trust 5.9% 2JUN2033	1.30%
19	Bank Of Nova Scotia 3.836% 26SEP2030	1.23%
20	Ontario (Province Of) 3.45% 2JUN2045	1.21%
21	Canada Housing Trust 3.65% 15DEC2031	1.19%
22	Psp Capital Inc 4.4% 2DEC2030	1.12%
23	Psp Capital Inc 2.81635% 13JAN2033	0.94%
24	Ontario (Province Of) 4.1% 7OCT2054	0.94%
25	Fed Caisses Desjardins 4.123% 25AUG2032	0.92%

QUARTERLY PORTFOLIO DISCLOSURE

Encasa Equity Fund as of **September 30, 2026**

Total Net Asset Value $ 262,985,672.01

Investment Mix	**% of Net Asset Value**
United States Equities	45.1%
Canadian Equities	33.6%
International Equities	21.3%
Cash/Other	0.8%

Top 25 Holdings		**% of Net Asset Value**
1	Apple Inc.	4.10%
2	The Toronto-Dominion Bank	3.73%
3	NVIDIA Corp.	3.59%
4	Bank of Montreal	2.21%
5	IGM Financial Inc.	1.84%
6	Agnico-Eagle Mines Ltd	1.81%
7	Alimentation Couche-Tard Inc	1.80%
8	Oversea-Chinese Banking Corporation Ltd	1.80%
9	BNP Paribas SA	1.78%
10	Recruit Holdings Co. Ltd	1.71%
11	Air Canada	1.71%
12	Dell Technology Inc.	1.57%
13	CrowdStrike Holdings Inc	1.56%
14	Valero Energy Corp.	1.55%
15	Nutrien Ltd.	1.55%
16	Cisco Systems Inc.	1.53%
17	Johnson & Johnson	1.51%
18	ATCO Ltd. Class I	1.51%
19	Fortinet Inc.	1.51%
20	US Bancorp/MN	1.50%
21	Magna International Inc.	1.50%
22	Arista Networks Inc.	1.42%
23	Citigroup Inc.	1.41%
24	Shopify Inc	1.37%
25	Oceanagold Corp.	1.31%