

QUARTERLY PORTFOLIO DISCLOSURE**Encasa Short-Term Bond Fund as at March 31, 2024****Total Net Asset Value****233,158,883****Investment Mix**

Corporate Bonds	43%
Federal Bonds	29%
Provincial/Municipal Bonds	23%
Mortgage-Backed Securities	1%
Supranationals	4%
Cash/Other	0%

Top 25 Holdings**% of Net Asset Value**

1 Canadian Government Bond 2.75% 01SEP2027	19.7%
2 Province of Ontario Canada 2.65% 05FEB2025	10.0%
3 Canadian Government Bond 3.50% 01MAR2028	7.0%
4 Royal Bank of Canada 2.74% 25JUL2029	3.1%
5 Province of Quebec Canada 1.85% 13FEB2027	2.4%
6 Province of Quebec Canada 1.90% 01SEP2030	2.3%
7 Federation des Caisses Desjardins du Quebec 2.856% 26MAY2028	2.1%
8 Province of Quebec Canada 8.50% 01APR2026	2.0%
9 Province of Ontario Canada 1.55% 01NOV2029	2.0%
10 Manulife Financial Corp. 5.409% 10MAR2033	1.8%
11 Canadian Government Bond 2.25% 01DEC2029	1.5%
12 The Toronto-Dominion Bank 5.491% 08SEP2028	1.5%
13 Province of Quebec Canada 2.60% 06JUL2025	1.5%
14 Province of Ontario Canada 2.90% 02JUN2028	1.4%
15 Federation des Caisses Desjardins du Quebec 5.20% 01OCT2028	1.3%
16 Province of Ontario Canada 1.85% 01FEB2027	1.2%
17 RioCan Real Estate Investment Trust 1.974% 15JUN2026	1.2%
18 The Toronto-Dominion Bank 4.477% 18JAN2028	1.2%
19 National Bank of Canada 1.534% 15JUN2026	1.1%
20 Inter-American Development Bank 4.60% 01MAR2029	1.0%
21 European Investment Bank 1.90% 22JAN2025	0.9%
22 The Empire Life Insurance Co. 2.024% 24SEP2031	0.9%
23 First Capital Realty Inc. 4.79% 30AUG2024	0.9%
24 Rogers Communications Inc. 5.70% 21SEP2028	0.9%
25 Royal Bank of Canada 5.01% 01FEB2033	0.9%

QUARTERLY PORTFOLIO DISCLOSURE**Encasa Canadian Bond Fund as at March 31, 2024****Total Net Asset Value****133,762,541.42****Investment Mix**

Corporate Bonds	36.5%
Federal Bonds	26.3%
Provincial/Municipal Bonds	33.3%
Mortgage-Backed Bonds	0.7%
Supranationals	2.3%
Cash/Other	0.8%

Top 25 Holdings**% of Net Asset Value**

1 Canadian Government Bond 1.50% 01DEC2031	5.4%
2 Canadian Government Bond 2.25% 01DEC2029	4.0%
3 Canadian Government Bond 3.50% 01MAR2028	3.8%
4 Province of Ontario Canada 1.85% 01FEB2027	3.7%
5 Province of British Columbia Canada 4.80% 15NOV2028	3.3%
6 Hydro-Quebec 6% 15FEB2040	3.1%
7 Province of Quebec Canada 2.85% 01DEC2053	3.1%
8 Canadian Government Bond 1.50% 01JUN2031	2.9%
9 Province of Ontario Canada 2.90% 02DEC2046	2.8%
10 Canadian Government Bond 1.75% 01DEC2053	2.5%
11 Canada Housing Trust No 1 1.80% 15DEC2024	2.3%
12 Province of British Columbia Canada 2.80% 18JUN2048	1.9%
13 Canada Housing Trust No 1 2.90% 15JUN2024	1.8%
14 The Toronto-Dominion Bank 3.224% 25JUL2029	1.6%
15 Province of Ontario Canada 4.10% 04MAR2033	1.5%
16 The 55 Ontario School Board Trust 5.90% 02JUN2033	1.5%
17 Province of Ontario Canada 2.90% 02JUN2049	1.4%
18 Hydro Quebec Residual Strip 0% 15FEB2055	1.2%
19 The Toronto-Dominion Bank 3.105% 22APR2030	1.1%
20 Canadian Government Bond 2.75% 01JUN2033	1.1%
21 Keyera Corp. 3.959% 29MAY2030	1.0%
22 TCHC Issuer Trust 4.877% 11MAY2037	1.0%
23 Royal Bank of Canada 2.88% 23DEC2029	0.9%
24 Federation des Caisses Desjardins du Quebec 5.20% 01C	0.9%
25 Fair Hydro Trust 3.357% 15MAY2033	0.9%

QUARTERLY PORTFOLIO DISCLOSURE
Encasa Equity Fund as at March 31, 2024
Total Net Asset Value

176,362,046.38

Asset Mix

% of Net Asset Value

Canadian Equities	29.9%
United States Equities	50.8%
Overseas Equities	18.3%
Cash/Other	1.0%

Top 25 Holdings

% of Net Asset Value

1 NVIDIA Corp.	4.2%
2 Broadcom Inc.	3.2%
3 Constellation Software Inc.	2.7%
4 Acuity Brands Inc.	2.6%
5 Phillips 66	2.4%
6 Moody's Corp.	2.4%
7 Dollarama Inc.	2.4%
8 Quebecor Inc.	2.3%
9 Novo Nordisk A/S	2.3%
10 Parkland Corp.	2.2%
11 Canadian National Railway Co.	2.1%
12 Visa Inc.	2.1%
13 SBI Holdings Inc/Japan	2.0%
14 Bank of Montreal	2.0%
15 Alphabet Inc. Class C	2.0%
16 Shopify Inc.	1.9%
17 Intuitive Surgical Inc.	1.8%
18 National Bank of Canada	1.8%
19 Chipotle Mexican Grill Inc.	1.8%
20 Sprouts Farmers Market Inc.	1.8%
21 Kinross Gold Corp.	1.8%
22 Kimberly-Clark Corp.	1.7%
23 Gibson Energy Inc.	1.7%
24 PulteGroup Inc.	1.7%
25 Atkore International Group Inc.	1.6%