

QUARTERLY PORTFOLIO DISCLOSURE

Encasa Short-Term Bond Fund as at September 30, 2022

Total Net Asset Value**236,859,644****Investment Mix**

Corporate Bonds	44%
Federal Bonds	30%
Provincial/Municipal Bonds	20%
Mortgage-Backed Securities	1%
Supranationals	6%
Cash/Other	0%

Top 25 Holdings**% of Net Asset Value**

1 Canadian Government Bond 2.75% 01SEP2027	14.0%
2 Province of Ontario Canada 2.65% 05FEB2025	8.2%
3 Canada Housing Trust No 1 1.80% 15DEC2024	4.0%
4 Canadian Government Bond 1.50% 01APR2025	3.8%
5 Sun Life Financial Inc. 2.38% 13AUG2029	2.8%
6 The Toronto-Dominion Bank 3.589% 14SEP2028	2.8%
7 Canadian Government Bond 2.75% 01AUG2024	2.8%
8 Province of Ontario Canada 8.50% 02DEC2025	2.4%
9 The Bank of Nova Scotia 2.49% 23SEP2024	2.4%
10 Royal Bank of Canada 2.74% 25JUL2029	2.1%
11 Canadian Government Bond 2.25% 01DEC2029	2.1%
12 Canada Housing Trust No 1 2.90% 15JUN2024	2.1%
13 Province of Quebec Canada 8.50% 01APR2026	2.1%
14 Province of British Columbia Canada 8% 08SEP2023	2.0%
15 Federation des Caisses Desjardins du Quebec 2.856% 26MAY2030	2.0%
16 Manulife Financial Corp. 3.317% 09MAY2028	1.8%
17 Royal Bank of Canada 2.088% 30JUN2030	1.4%
18 Province of Quebec Canada 2.60% 06JUL2025	1.4%
19 Coast Capital Savings Credit Union 5% 03MAY2028	1.3%
20 Newfoundland & Labrador Hydro 6.65% 27AUG2031	1.3%
21 Genworth MI Canada Inc. 4.242% 01APR2024	1.2%
22 Sun Life Financial Inc. 2.46% 18NOV2031	1.2%
23 RioCan Real Estate Investment Trust 1.974% 15JUN2026	1.1%
24 International Bank for Reconstruction & Development 1.80% 19JAN2027	1.1%
25 International Bank for Reconstruction & Development 1.20% 22JUL2026	1.1%

QUARTERLY PORTFOLIO DISCLOSURE

Encasa Canadian Bond Fund as at September 30, 2022

Total Net Asset Value**132,708,727.33****Investment Mix**

Corporate Bonds	42.4%
Federal Bonds	21.2%
Provincial/Municipal Bonds	31.2%
Mortgage-Backed Bonds	0.8%
Supranationals	3.4%
Cash/Other	1.0%

Top 25 Holdings

	% of Net Asset Value
1 Province of Ontario Canada 2.90% 02DEC2046	5.1%
2 Province of Ontario Canada 1.55% 01NOV2029	4.7%
3 Hydro-Quebec 6% 15FEB2040	4.3%
4 Canadian Government Bond 1.75% 01DEC2053	3.6%
5 Canada Housing Trust No 1 2.35% 15JUN2023	3.2%
6 Canadian Government Bond 2.25% 01DEC2029	2.7%
7 The Bank of Nova Scotia 2.49% 23SEP2024	2.5%
8 Province of Ontario Canada 2.90% 02JUN2049	2.4%
9 Province of Ontario Canada 2.05% 02JUN2030	2.3%
10 Canadian Government Bond 5.75% 01JUN2033	2.3%
11 Canadian Government Bond 2.75% 01SEP2027	2.2%
12 Canada Housing Trust No 1 2.90% 15JUN2024	2.1%
13 Canadian Government Bond 2% 01DEC2051	1.9%
14 Manulife Financial Corp. 3.317% 09MAY2028	1.5%
15 Canadian Government Bond 4% 01JUN2041	1.4%
16 Royal Bank of Canada 2.088% 30JUN2030	1.3%
17 The 55 Ontario School Board Trust 5.90% 02JUN2033	1.3%
18 Royal Bank of Canada 2.609% 01NOV2024	1.2%
19 Province of British Columbia Canada 2.80% 18JUN2048	1.2%
20 Province of Quebec Canada 2.10% 27MAY2031	1.2%
21 Ontario School Boards Financing Corp. 5.80% 07NOV2028	1.1%
22 Sun Life Financial Inc. 2.38% 13AUG2029	1.1%
23 The Toronto-Dominion Bank 3.105% 22APR2030	1.1%
24 Fair Hydro Trust 3.357% 15MAY2033	1.0%
25 International Bank for Reconstruction & Development 1.80% 19JAN2027	1.0%

QUARTERLY PORTFOLIO DISCLOSURE

Encasa Equity Fund as at September 30, 2022

Total Net Asset Value**139,545,045.43****Asset Mix**

	% of Net Asset Value
Canadian Equities	33.3%
United States Equities	51.9%
Overseas Equities	13.3%
Cash/Other	1.5%

Top 25 Holdings

	% of Net Asset Value
1 Microsoft Corp.	3.6%
2 Bank of Montreal	3.1%
3 The Toronto-Dominion Bank	2.9%
4 Merck & Co Inc.	2.7%
5 Vermilion Energy Inc.	2.4%
6 The Progressive Corp.	2.3%
7 Thomson Reuters Corp.	2.3%
8 AltaGas Ltd	2.2%
9 Dollarama Inc.	2.1%
10 The TJX Cos Inc.	2.1%
11 Royal Bank of Canada	2.1%
12 Texas Instruments Inc.	2.0%
13 Metro Inc.	2.0%
14 Chugai Pharmaceutical Co., Ltd	1.9%
15 LPL Financial Holdings Inc.	1.9%
16 Cadence Design Systems Inc.	1.8%
17 BJ's Wholesale Club Holdings Inc.	1.8%
18 Chipotle Mexican Grill Inc.	1.8%
19 ARC Resources Ltd	1.7%
20 Lowe's Cos Inc.	1.7%
21 Roche Holding AG	1.7%
22 Elevance Health Inc.	1.7%
23 Visa Inc.	1.6%
24 The Procter & Gamble Co.	1.6%
25 KLA Corp.	1.6%