



Encasa Equity Fund

Q1 2022

January 1st – March 31st

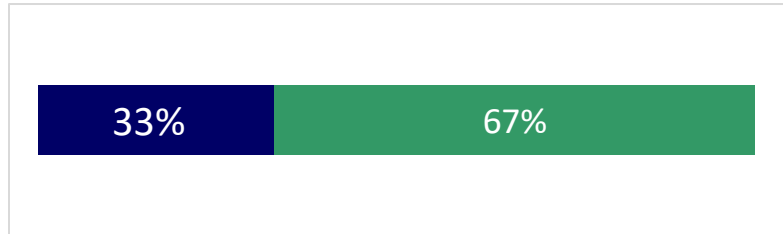
Proxy Voting Report

## Proxy Voting Highlights Q1 2022

### Meetings

#### Type

Annual	2
Special	0
Mix	1
<b>Total</b>	<b>3</b>

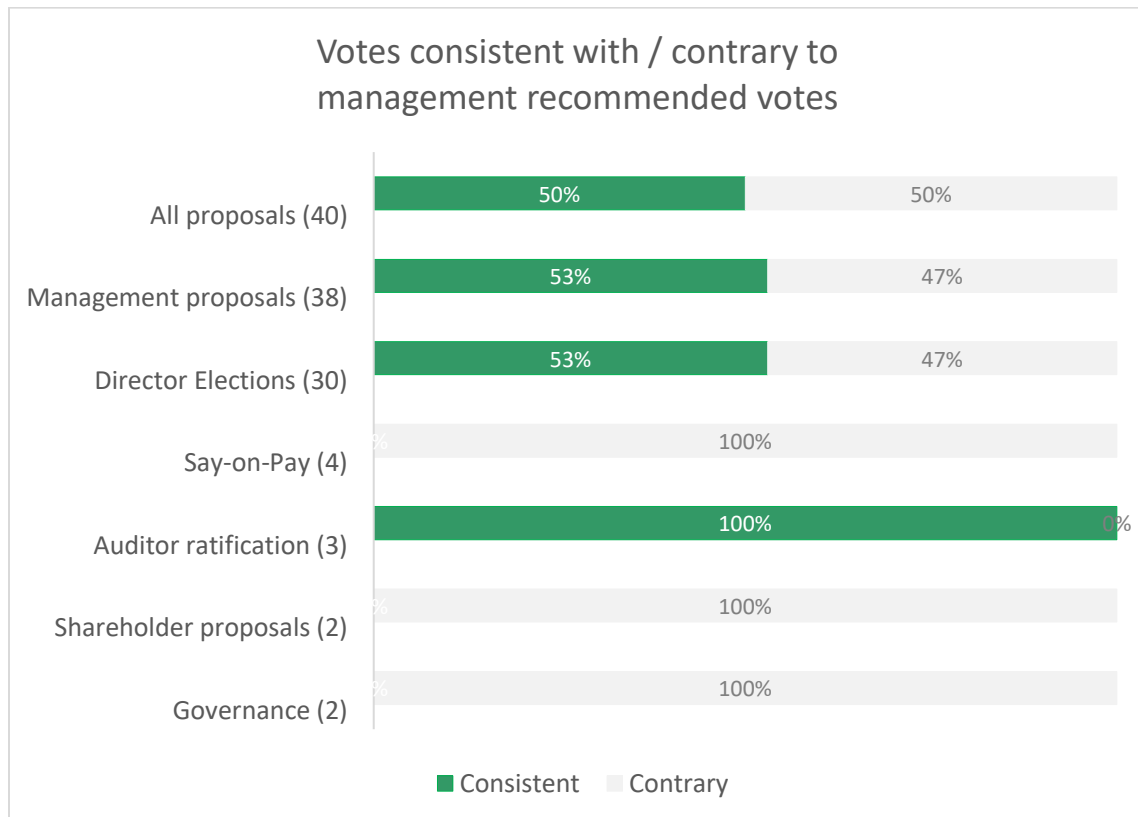


#### Jurisdiction

Canada	1
United States	2
Other	0
<b>Total</b>	<b>3</b>



### Proposals



PROXY SUMMARY

<b>ISSUER</b> Applied Materials Inc. (AMAT)	<b>MEETING DATE</b> 2022-03-10 ,
<b>COUNTRY</b> United States	<b>RECORD DATE</b> 2022-01-12
<b>MEETING LOCATION</b>	
<b>MEETING TYPE</b> Annual	<b>SECURITIES</b> 38222105

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**POLICY: Share - Genus**

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ACCOUNT NUMBER

ACCOUNT NAME

STOCK COUNT

N1-000001002.2

Genus Sh Equity Fund PRI USD

11400

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ITEM	PROPOSAL	BOARD	POLICY
01.01	Election of the director: Rani Borkar	✓	✓
01.02	Election of the director: Judy Bruner	✓	✓
01.03	Election of the director: Xun (Eric) Chen	✓	✓
01.04	Election of the director: Aart J. de Geus	✓	✓
01.05	Election of the director: Gary E. Dickerson	✓	✓
01.06	Election of the director: Thomas J. Iannotti	✓	✓
01.07	Election of the director: Alexander A. Karsner	✓	✓
01.08	Election of the director: Adrianna C. Ma	✓	✓
01.09	Election of the director: Yvonne McGil	✓	✓
01.10	Election of the director: Scott A. McGregor	✓	✓
02	Advisory Vote on Executive Compensation.	✓	✗
03	To approve the appointment of the auditing firm KPMG LLP.	✓	✓
04	Shareholder proposal to allow shareholders to call a special meeting.	✗	✓
05	Shareholder proposal to disclose, in the annual report and the proxy statement, the ratio between the global compensation of the most senior executive, the top 5 executives and the average employee compensation.	✗	✓

## PROXY ANALYSIS

ITEM 01.01	BOARD	POLICY
Election of the director: Rani Borkar	✓	✓

Proposer : Board

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The nominees' independence was verified and it was found that the two-thirds of them are independent. The key committees are all exclusively made up of independent members. A vote in favour of the candidate was recorded.

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Vote recorded

ITEM 01.02	BOARD	POLICY
Election of the director: Judy Bruner	✓	✓

Proposer : Board

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A vote in favour of the candidate was recorded.

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Vote recorded

ITEM 01.03	BOARD	POLICY
Election of the director: Xun (Eric) Chen	✓	✓

Proposer : Board

---

A vote in favour of the candidate was recorded.

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Vote recorded

ITEM 01.04	BOARD	POLICY
Election of the director: Aart J. de Geus	✓	✓

Proposer : Board

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A vote in favour of the candidate was recorded.

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Vote recorded

ITEM 01.05	BOARD	POLICY
Election of the director: Gary E. Dickerson	✓	✓
<a href="#">Proposer : Board</a>		

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A vote in favour of the candidate was recorded.

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Vote recorded

ITEM 01.06	BOARD	POLICY
Election of the director: Thomas J. Iannotti	✓	✓
<a href="#">Proposer : Board</a>		

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A vote in favour of the candidate was recorded.

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Vote recorded

ITEM 01.07	BOARD	POLICY
Election of the director: Alexander A. Karsner	✓	✓
<a href="#">Proposer : Board</a>		

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A vote in favour of the candidate was recorded.

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Vote recorded

ITEM 01.08	BOARD	POLICY
Election of the director: Adrianna C. Ma	✓	✓

Proposer : Board

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A vote in favour of the candidate was recorded.

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Vote recorded

ITEM 01.09

BOARD POLICY

Election of the director: Yvonne McGill



Proposer : Board

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A vote in favour of the candidate was recorded.

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Vote recorded

ITEM 01.10

BOARD POLICY

Election of the director: Scott A. McGregor



Proposer : Board

---

A vote in favour of the candidate was recorded.

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Vote recorded

ITEM 02

BOARD POLICY

Advisory Vote on Executive Compensation.



Proposer : Board

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The CEO was paid more than 200 times the average pay of Americans. Large pay disparities contribute to increasingly unequal societies, which are less sustainable, less inclusive, and less productive. This is not good for the company or its stakeholders in the long term. A vote against the proposal was recorded.

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Vote recorded



ITEM 03

BOARD POLICY

To approve the appointment of the auditing firm KPMG LLP.



Proposer : Board

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More than 75% of the fees paid to the firm were for financial auditing services. The independence of the auditing firm was verified and confirmed. A vote in favour of the proposal was recorded.

Vote recorded

ITEM 04

BOARD POLICY

Shareholder proposal to allow shareholders to call a special meeting.



Proposer : Kenneth Steiner

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This proposal would allow shareholders with a reasonable percentage of share ownership (in relation to company size) of 10% to call special meetings. It is reasonable to allow shareholders to demand a special meeting. The proposal is in the shareholders' interest. A vote in favour of the proposal was recorded.

Vote recorded

ITEM 05

BOARD POLICY

Shareholder proposal to disclose, in the annual report and the proxy statement, the ratio between the global compensation of the most senior executive, the top 5 executives and the average employee compensation.



Proposer : Jing Zhao

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This proposal allows shareholders to measure the gap between executive compensation, which is often excessive, and that of employees. It also enables a quick peer comparison. What's more, the ratio can give a measure of the company's relative performance, which should also be measured by the salary offered to its employees. A vote in favour of the proposal was recorded.

Vote recorded

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PROXY SUMMARY

<b>ISSUER</b> Cogeco Communications Inc. (TSE:CCA)	<b>MEETING DATE</b> 2022-01-14 ,
<b>COUNTRY</b> Canada	<b>RECORD DATE</b> 2021-11-30
<b>MEETING LOCATION</b>	
<b>MEETING TYPE</b> Mix	<b>SECURITIES</b> 19239C106

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**POLICY: Share - Genus**

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**ACCOUNT NUMBER**

**ACCOUNT NAME**

**STOCK COUNT**

N1-000001002.1

Genus Sh Equity Fund PRI CAD

16000

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ITEM	PROPOSAL	BOARD	POLICY
01.01	Elect Colleen Abdoulah	✓	✓
01.02	Elect Louis Audet	✓	✗
01.03	Elect Robin Bienenstock	✓	✓
01.04	Elect James C. Cherry	✓	✓
01.05	Elect Pippa Dunn	✓	✗
01.06	Elect Joanne S. Ferstman	✓	✓
01.07	Elect Philippe Jetté	✓	✓
01.08	Elect Bernard Lord	✓	✗
01.09	Elect David L. McAusland	✓	✗
01.10	Elect Caroline Papadatos	✓	✓
02	Appointment of Auditor and Authority to Set Fees	✓	✓
03	Advisory Vote on Executive Compensation	✓	✗
04	Amended and Restated By-Laws	✓	✓

## PROXY ANALYSIS

ITEM 01.01	BOARD	POLICY
Elect Colleen Abdoulah	✓	✓

Proposer : Board

This nominee is deemed independent according to the policy. There is no reason to oppose this nominee's election. A vote in favour of the candidate was recorded.

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Vote recorded

ITEM 01.02	BOARD	POLICY
Elect Louis Audet	✓	✗
Proposer : Board		

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Louis Audet is not considered independent because he is the former CEO. The chair of the board cannot be a member of management and still guide the board in its responsibility for overseeing management's performance without a conflict of interest. The chair of the board must be an independent director in order to guide the board in its responsibility for overseeing management's performance without a conflict of interest. A vote against the candidate was recorded.

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Vote recorded

ITEM 01.03	BOARD	POLICY
Elect Robin Bienenstock	✓	✓
Proposer : Board		

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This nominee is deemed independent according to the policy. There is no reason to oppose this nominee's election. A vote in favour of the candidate was recorded.

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Vote recorded

ITEM 01.04	BOARD	POLICY
Elect James C. Cherry	✓	✓
Proposer : Board		

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There is no reason to oppose this nominee's election. A vote in favour of the candidate was recorded.

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Vote recorded

ITEM 01.05	BOARD	POLICY
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Elect Pippa Dunn



Proposer : Board

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Louis Audet, who chairs the board, is not considered independent. This arrangement creates potential conflicts of interest that are not in the best interests of the company or its shareholders. The nominating committee is responsible for the board's governance, including who will serve as chair. We have voted against the members of the nominating committee for this reason. A vote against the candidate was recorded.

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Vote recorded

ITEM 01.06

BOARD

POLICY

Elect Joanne S. Ferstman



Proposer : Board

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A vote in favour of the candidate was recorded.

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Vote recorded

ITEM 01.07

BOARD

POLICY

Elect Philippe Jetté



Proposer : Board

---

There is no reason to oppose this nominee's election. A vote in favour of the candidate was recorded.

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Vote recorded

ITEM 01.08

BOARD

POLICY

Elect Bernard Lord



Proposer : Board

---

Louis Audet, who chairs the board, is not considered independent. This arrangement creates potential conflicts of interest that are not in the best interests of the company or its shareholders. The nominating committee is responsible for the board's governance, including who will serve as chair. We have voted against the members of the nominating committee for this reason. A vote against the candidate was recorded.

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Vote recorded

ITEM 01.09	BOARD	POLICY
Elect David L. McAusland	✓	✗

Proposer : Board

---

Louis Audet, who chairs the board, is not considered independent. This arrangement creates potential conflicts of interest that are not in the best interests of the company or its shareholders. The nominating committee is responsible for the board's governance, including who will serve as chair. We have voted against the members of the nominating committee for this reason. A vote against the candidate was recorded.

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Vote recorded

ITEM 01.10	BOARD	POLICY
Elect Caroline Papadatos	✓	✓

Proposer : Board

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A vote in favour of the candidate was recorded.

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Vote recorded

ITEM 02	BOARD	POLICY
Appointment of Auditor and Authority to Set Fees	✓	✓

Proposer : Board

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More than 75% of the fees paid to the firm were for financial auditing services. The independence of the auditing firm was verified and confirmed. A vote in favour of the proposal was recorded.



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Vote recorded

ITEM 03

BOARD POLICY

Advisory Vote on Executive Compensation



Proposer : Board

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A complete analysis of the compensation plan shows that it does not meet all of the policy criteria. In the event of a change of control, the executive's employment contract includes severance pay that is not linked to the loss of his or her position. The proposal is not consistent with the policy. A vote against the proposal was recorded.

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Vote recorded

ITEM 04

BOARD POLICY

Amended and Restated By-Laws



Proposer : Board

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The amendments generally clarify the current articles or bylaws and are administrative. This proposal does not have a detrimental impact on shareholder interests. A vote in favour of the proposal was recorded.

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Vote recorded

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PROXY SUMMARY

<b>ISSUER</b> Acuity Brands Inc. (NYSE:AYI)	<b>MEETING DATE</b> 2022-01-05 ,
<b>COUNTRY</b> United States	<b>RECORD DATE</b> 2021-11-10
<b>MEETING LOCATION</b>	
<b>MEETING TYPE</b> Annual	<b>SECURITIES</b> 00508Y102

**POLICY: Share - Genus**

ACCOUNT NUMBER	ACCOUNT NAME	STOCK COUNT
N1-00001002.2	Genus Sh Equity Fund PRI USD	7500

ITEM	PROPOSAL	BOARD	POLICY
01.01	Elect Neil M. Ashe	✓	✗
01.02	Elect W. Patrick Battle	✓	✗
01.03	Elect G. Douglas Dillard, Jr.	✓	✗
01.04	Elect James H. Hance, Jr.	✓	✗
01.05	Elect Maya Leibman	✓	✗
01.06	Elect Laura G. O'Shaughnessy	✓	✗
01.07	Elect Dominic J. Pileggi	✓	✗
01.08	Elect Ray M. Robinson	✓	✗
01.09	Elect Mark J. Sachleben	✓	✗
01.10	Elect Mary A. Winston	✓	✗
02	Ratification of Auditor	✓	✓
03	Advisory Vote on Executive Compensation	✓	✗
04	Amendment to the 2012 Omnibus Stock Incentive Compensation Plan	✓	✗

## PROXY ANALYSIS

ITEM 01.01	BOARD	POLICY
Elect Neil M. Ashe	✓	✗
<b>Proposer : Board</b>		

Neil M. Ashe is both CEO and chair of the board of directors. The chair of the board cannot be a member of management and still guide the board in its responsibility for overseeing management's performance without a conflict of interest. A vote against the candidate was recorded.

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Vote recorded

ITEM 01.02	BOARD	POLICY
Elect W. Patrick Battle	✓	✗
<b>Proposer : Board</b>		

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The CEO is also chair of the board. This arrangement creates potential conflicts of interest that are not in the best interests of the company or its shareholders. The nominating committee is responsible for the board's governance, including who will serve as chair. We have voted against the members of the nominating committee for this reason. A vote against the candidate was recorded.

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Vote recorded

ITEM 01.03	BOARD	POLICY
Elect G. Douglas Dillard, Jr.	✓	✗
<b>Proposer : Board</b>		

---

The CEO is also chair of the board. This arrangement creates potential conflicts of interest that are not in the best interests of the company or its shareholders. The nominating committee is responsible for the board's governance, including who will serve as chair. We have voted against the members of the nominating committee for this reason. A vote against the candidate was recorded.

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Vote recorded

ITEM 01.04	BOARD	POLICY
Elect James H. Hance, Jr.	✓	✗
<b>Proposer : Board</b>		

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The CEO is also chair of the board. This arrangement creates potential conflicts of interest that are not in the best interests of the company or its shareholders. The nominating committee is responsible for the board's governance, including who will serve as chair. We have voted against the members of the nominating

committee for this reason. A vote against the candidate was recorded.

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Vote recorded

ITEM 01.05	BOARD	POLICY
Elect Maya Leibman	✓	✗
<b>Proposer :</b> Board		

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The CEO is also chair of the board. This arrangement creates potential conflicts of interest that are not in the best interests of the company or its shareholders. The nominating committee is responsible for the board's governance, including who will serve as chair. We have voted against the members of the nominating committee for this reason. A vote against the candidate was recorded.

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Vote recorded

ITEM 01.06	BOARD	POLICY
Elect Laura G. O'Shaughnessy	✓	✗
<b>Proposer :</b> Board		

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The CEO is also chair of the board. This arrangement creates potential conflicts of interest that are not in the best interests of the company or its shareholders. The nominating committee is responsible for the board's governance, including who will serve as chair. We have voted against the members of the nominating committee for this reason. A vote against the candidate was recorded.

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Vote recorded

ITEM 01.07	BOARD	POLICY
Elect Dominic J. Pileggi	✓	✗
<b>Proposer :</b> Board		

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The CEO is also chair of the board. This arrangement creates potential conflicts of interest that are not in the best interests of the company or its shareholders. The nominating committee is responsible for the board's governance, including who will serve as chair. We have voted against the members of the nominating committee for this reason. A vote against the candidate was recorded.

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Vote recorded

ITEM 01.08	BOARD	POLICY
Elect Ray M. Robinson	✓	✗
<a href="#">Proposer : Board</a>		

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The CEO is also chair of the board. This arrangement creates potential conflicts of interest that are not in the best interests of the company or its shareholders. The nominating committee is responsible for the board's governance, including who will serve as chair. We have voted against the members of the nominating committee for this reason. A vote against the candidate was recorded.

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Vote recorded

ITEM 01.09	BOARD	POLICY
Elect Mark J. Sachleben	✓	✗
<a href="#">Proposer : Board</a>		

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The CEO is also chair of the board. This arrangement creates potential conflicts of interest that are not in the best interests of the company or its shareholders. The nominating committee is responsible for the board's governance, including who will serve as chair. We have voted against the members of the nominating committee for this reason. A vote against the candidate was recorded.

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Vote recorded

ITEM 01.10	BOARD	POLICY
Elect Mary A. Winston	✓	✗
<a href="#">Proposer : Board</a>		

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The CEO is also chair of the board. This arrangement creates potential conflicts of interest that are not in the best interests of the company or its shareholders. The nominating committee is responsible for the board's governance, including who will serve as chair. We have voted against the members of the nominating committee for this reason. A vote against the candidate was recorded.

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Vote recorded

ITEM 02

BOARD POLICY

Ratification of Auditor



Proposer : Board

---

More than 75% of the fees paid to the firm were for financial auditing services. The independence of the auditing firm was verified and confirmed. A vote in favour of the proposal was recorded.

---

Vote recorded

ITEM 03

BOARD POLICY

Advisory Vote on Executive Compensation



Proposer : Board

---

The CEO was paid more than 200 times the average pay of Americans. Large pay disparities contribute to increasingly unequal societies, which are less sustainable, less inclusive, and less productive. This is not good for the company or its stakeholders in the long term. A vote against the proposal was recorded.

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Vote recorded

ITEM 04

BOARD POLICY

Amendment to the 2012 Omnibus Stock Incentive Compensation Plan



Proposer : Board

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The proposed share-based compensation plan does not meet all of the policy criteria. This plan's share-dilution rate is over 5%. A vote against the proposal was recorded.

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Vote recorded



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