

QUARTERLY PORTFOLIO DISCLOSURE

Encasa Short-Term Bond Fund as at September 30, 2021

Total Net Asset Value

262,068,855

Investment Mix

Corporate Bonds	46%
Federal Bonds	18%
Provincial/Municipal Bonds	30%
Mortgage-Backed Securities	1%
Supranationals	4%
Cash/Other	0%

Top 25 Holdings

	% of Net Asset Value
1 Canada Housing Trust No 1 1.90% 15SEP2026	9.9%
2 Province of Ontario Canada 0.49% 21AUG2023	7.3%
3 Canada Housing Trust No 1 2.35% 15SEP2023	5.4%
4 Province of Quebec Canada 2.60% 06JUL2025	4.1%
5 The Toronto-Dominion Bank 3.589% 14SEP2028	2.9%
6 Province of Ontario Canada 1.55% 01NOV2029	2.9%
7 Province of British Columbia Canada 8% 08SEP2023	2.8%
8 Sun Life Financial Inc. 2.38% 13AUG2029	2.7%
9 The Bank of Nova Scotia 2.49% 23SEP2024	2.7%
10 Canada Post Corp. 4.08% 16JUL2025	2.3%
11 Sun Life Financial Inc. 2.58% 10MAY2032	1.9%
12 Province of Newfoundland and Labrador Canada 6.50% 17OCT2029	1.9%
13 Manulife Financial Corp. 3.317% 09MAY2028	1.7%
14 Province of Ontario Canada 2.65% 05FEB2025	1.5%
15 Province of Ontario Canada 8.50% 02DEC2025	1.5%
16 Province of Ontario Canada 1.85% 01FEB2027	1.5%
17 Central 1 Credit Union 2.60% 07NOV2022	1.4%
18 National Bank of Canada 3.183% 01FEB2028	1.3%
19 Province of Quebec Canada 1.0425% 19OCT2023	1.3%
20 Genworth MI Canada Inc. 4.242% 01APR2024	1.2%
21 Province of Newfoundland and Labrador Canada 0.695% 17MAR2024	1.2%
22 Toronto Hydro Corp. 3.54% 18NOV2021	1.1%
23 Capital Desjardins Inc. 4.954% 15DEC2026	1.1%
24 Asian Development Bank 1.50% 04MAY2028	1.0%
25 International Bank for Reconstruction & Development 1.20% 22JUL2026	1.0%

QUARTERLY PORTFOLIO DISCLOSURE

Encasa Canadian Bond Fund as at September 30, 2021

Total Net Asset Value**155,221,339****Investment Mix**

Corporate Bonds	54.3%
Federal Bonds	9.0%
Provincial/Municipal Bonds	29.8%
Mortgage-Backed Bonds	0.8%
Supranationals	5.7%
Cash/Other	0.5%

Top 25 Holdings**% of Net Asset Value**

1 Province of Ontario Canada 2.15% 02JUN2031	5.3%
2 Province of Ontario Canada 2.90% 02DEC2046	4.7%
3 Hydro-Quebec 6% 15FEB2040	3.9%
4 Canadian Government Bond 2% 01DEC2051	2.8%
5 Province of Ontario Canada 2.70% 02JUN2029	2.4%
6 Province of Ontario Canada 2.90% 02JUN2049	2.1%
7 Manulife Financial Corp. 3.317% 09MAY2028	1.7%
8 Canada Housing Trust No 1 2.35% 15SEP2023	1.5%
9 Hydro-Quebec 5% 15FEB2050	1.4%
10 The Toronto-Dominion Bank 3.105% 22APR2030	1.4%
11 Province of Quebec Canada 1.85% 13FEB2027	1.3%
12 The Bank of Nova Scotia 2.49% 23SEP2024	1.2%
13 York University 5.841% 04MAY2044	1.2%
14 Royal Bank of Canada 2.609% 01NOV2024	1.2%
15 Fair Hydro Trust 3.357% 15MAY2033	1.2%
16 Ontario School Boards Financing Corp. 5.80% 07NOV2028	1.1%
17 European Investment Bank 1% 28JAN2028	1.1%
18 South Coast British Columbia Transportation Authority 3.25% 23NOV2028	1.1%
19 Canadian Government Bond 3.50% 01DEC2045	1.1%
20 TCHC Issuer Trust 4.877% 11MAY2037	1.0%
21 The Hospital for Sick Children 3.416% 07DEC2057	1.0%
22 Sun Life Financial Inc. 2.38% 13AUG2029	1.0%
23 International Bank for Reconstruction & Development 1.80% 26JUL2024	1.0%
24 Canada Post Corp. 4.36% 16JUL2040	1.0%
25 Hydro-Quebec 6.50% 15FEB2035	0.9%

QUARTERLY PORTFOLIO DISCLOSURE**Encasa Equity Fund as at September 30, 2021****Total Net Asset Value****158,596,875****Asset Mix**

	% of Net Asset Value
Canadian Equities	38.8%
United States Equities	41.1%
Overseas Equities	17.6%
Cash/Other	2.5%

Top 25 Holdings

	% of Net Asset Value
1 Royal Bank of Canada	4.9%
2 Tourmaline Oil Corp.	3.8%
3 CASH	2.5%
4 Bank of Montreal	2.5%
5 The Toronto-Dominion Bank	2.4%
6 The Bank of Nova Scotia	2.3%
7 Daiwa House Industry Co., Ltd	2.2%
8 The Home Depot Inc.	2.2%
9 Dynavax Technologies Corp.	2.1%
10 Nippon Telegraph & Telephone Corp.	2.0%
11 Magna International Inc.	2.0%
12 Comcast Corp. - Class A	1.9%
13 Intact Financial Corp.	1.9%
14 CI Financial Corp.	1.8%
15 NetApp Inc.	1.8%
16 NVIDIA Corp.	1.8%
17 Lam Research Corp.	1.8%
18 Texas Instruments Inc.	1.8%
19 Canadian Pacific Railway Ltd	1.8%
20 Shopify Inc.	1.7%
21 Enerplus Corp.	1.7%
22 TELUS Corp.	1.7%
23 Target Corp.	1.7%
24 Finning International Inc.	1.7%
25 M3 Inc.	1.6%