

## Overview

The Encasa Equity Fund is managed by Encasa Financial and governed by the Encasa Responsible Investment Policy.

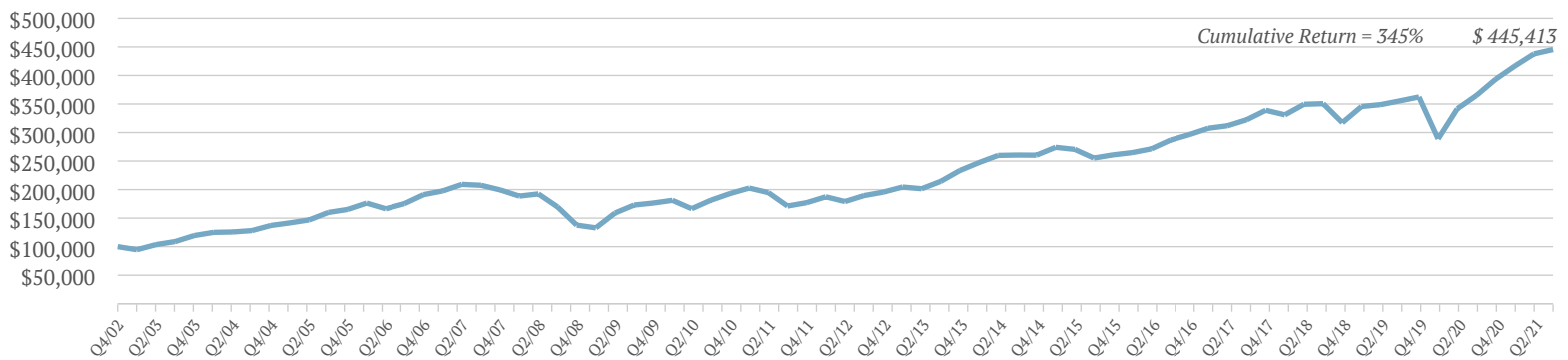
The investment objective of the Fund is long-term capital growth achieved by investing in a diversified portfolio of companies largely located outside of Canada. The companies in the Fund are measurably working to improve the planet, minimize negative social and environmental impacts, and tend to be larger companies. In keeping with the Responsible Investment Policy, the Fund has a reduced exposure to companies in fossil fuel industries. The Fund is suitable for longer term capital where liquidity is not required.

The Fund is sub advised by Genus Capital Management. Genus is a long standing leader in the Canadian investment industry in following the principles of responsible and sustainable investment. Their corporate mission is to create investment strategies for a sustainable future.

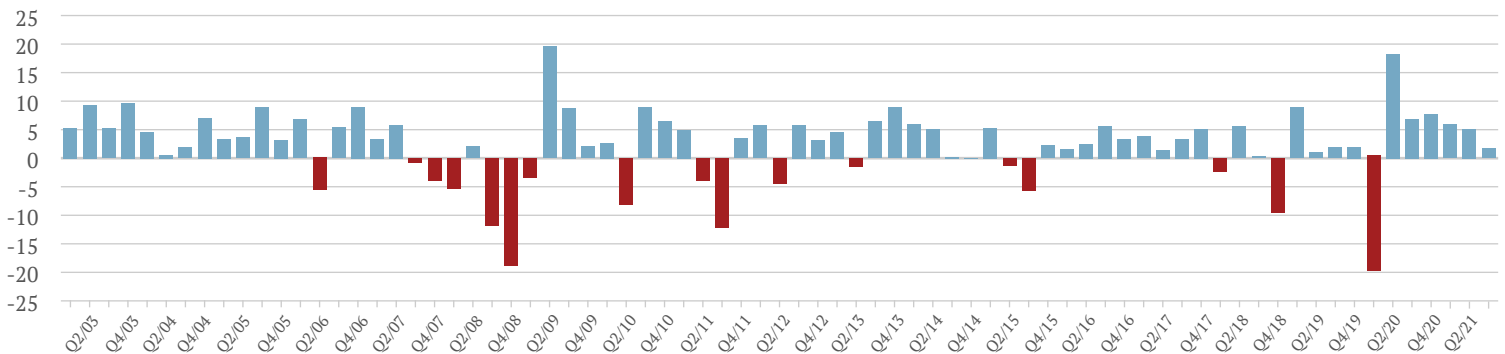
## Details As at September 30, 2021 – Net Fees; All Figures in CAD

Sub Advisor <sup>1</sup> :	Genus Capital Management Inc.
Benchmark <sup>2</sup> :	35% S&P/TSX Composite Index and 65% MSCI World
Inception Date:	December 17, 2002
Fund Domicile:	Canada
Total Net Assets:	\$160 million
Risk Rating <sup>3</sup> :	Medium
Management Expense Ratio:	1.13%
Distributions:	Annually

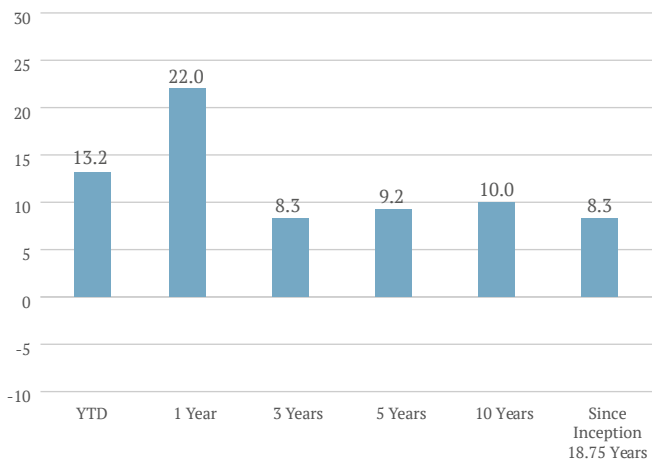
## Growth of \$100,000 (since inception)<sup>4</sup>



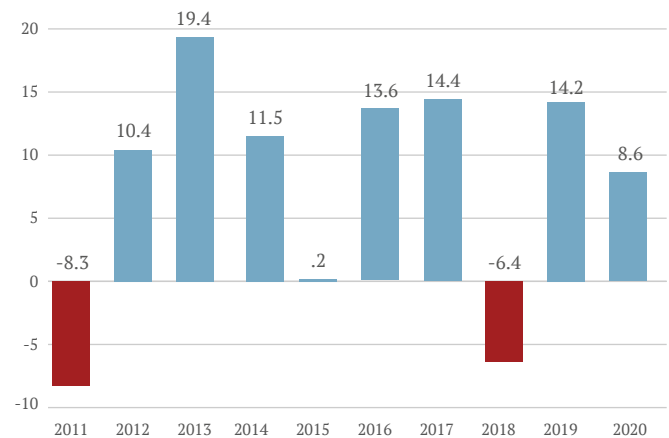
## Quarterly Total Returns (%)<sup>5</sup>



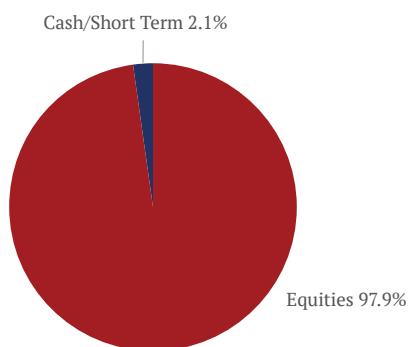
## Annualized Returns (%)<sup>5</sup>



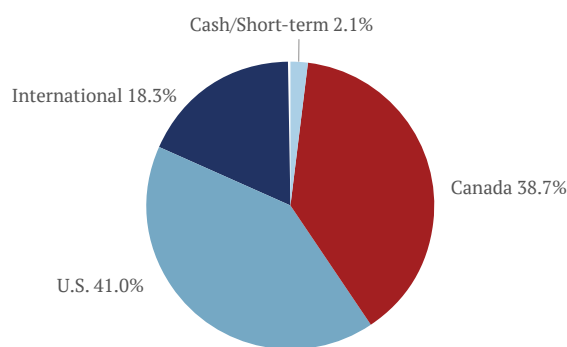
## Calendar Year Returns (%)<sup>5</sup>



## Asset Mix



## Geographical Allocation



## Sector Allocation<sup>6</sup>

Sector	Weight in Fund (%)
Financials	20.9
Information Technology	21.5
Industrials	8.1
Consumer Discretionary	8.1
Communication Services	9.4
Materials	5.0
Health Care	11.4
Energy	6.7
Consumer Staples	2.4
Cash	2.1
Real Estate	4.5
<b>Total</b>	<b>100.0</b>

## Top 10 Holdings (%)<sup>7</sup>

Security	% MV
Royal Bank of Canada	4.9
Tourmaline Oil Corp.	3.8
Bank of Montreal	2.5
The Toronto-Dominion Bank	2.4
Bank of Nova Scotia	2.3
Daiwa House Industry Co. Ltd.	2.2
Home Depot Inc.(The)	2.2
Dynavax Technologies Corp.	2.0
Nippon Telegraph & Telephone Corp.	2.0
Magna International Inc.	2.0
<b>Top 10 Total</b>	<b>26.2</b>

<sup>1</sup> Between 2002 to 2008, Phillips, Hager & North (PH&N) was the sub-advisor of the Fund. Between 2008 to 2018, RBC Global Asset Management (RBC GAM) was the sub-advisor to the Fund.

<sup>2</sup> Prior to July 1, 2020, the benchmark for the Encasa Equity Fund was 70% S&P/TSX Composite Index and 30% MSCI World.

<sup>3</sup> The risk rating for the fund is determined using a methodology in accordance with a standardized risk classification methodology that is based on the fund's historical volatility as measured by the 10-year standard deviation of the returns of the Fund. However, just as a fund's historical performance may not be indicative of its future returns, a fund's historical volatility may not be indicative of its future volatility. In addition, investors should be aware that other types of risk, both measurable and non-measurable, also exist. Please read the Prospectus for more information.

<sup>4</sup> Hypothetical growth of \$100,000 investment into the fund since inception.

<sup>5</sup> Rates of return assume reinvestment of all distributions, after deduction of fees. 3-month, quarterly, year to date, one-year and calendar-year rates of return are a simple return on investment (not annualized).

<sup>6</sup> Information is historical and may not reflect current or future portfolio characteristics. Percentage may not equal 100% due to rounding. All holdings are subject to change.

<sup>7</sup> Top ten holdings information is historical and may not reflect current or future portfolio composition. All holdings are subject to change. The information provided is not a recommendation to purchase, sell, or hold any particular security. The securities identified do not represent the fund's entire holdings, and, in the aggregate, may represent only a small percentage of such holdings. There is no assurance that securities purchased will remain in the fund, or that securities sold will not be repurchased.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. The performance data provided assumes reinvestment of distributions only and does not take into account sales, redemption, distribution or optional charge or income taxes payable by any unitholder that would have reduced turns. Mutual funds are not guaranteed. Their values change frequently and past performance may not be repeated.

This information is provided for informational purposes only and is not intended to provide specific financial, investment, tax, legal, or accounting advice. You should not act or rely on the information without seeking the advice of a professional.



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Encasa Financial is a social purpose investment fund manager. Our goal is to provide investors with access to professional money management and expert advice from individuals who hold deep-rooted expertise in the non-profit and investment industries.

We successfully manage the investment of capital reserves, security deposits, member share capital and operating reserves of social purpose non-profit organizations, co-operatives, and affordable housing providers. Learn more at [www.encasa.ca](http://www.encasa.ca).