

## **Encasa Financial Inc. – Changes to Social Housing Investment Funds**

**Toronto, August 28, 2018** – Encasa Financial Inc. (“Encasa”) today announced a number of changes to the Social Housing Canadian Short-Term Bond Fund, Social Housing Canadian Bond Fund and Social Housing Canadian Equity Fund (the “Funds”) that will take effect on or about September 28, 2018. These changes are described below and additional information is available in the amendments to the simplified prospectuses and annual information forms for the Funds, which will be available at [www.sedar.com](http://www.sedar.com) and [www.encasa.ca](http://www.encasa.ca).

### **Change of Portfolio Manager**

Encasa will replace RBC Global Asset Management Inc. (“RBC GAM”) as portfolio manager for the Funds. The investment objectives of the Funds remain unchanged.

### **Change of Trustee and Transfer of Custodianship of the Funds**

Encasa also announced that Natcan Trust Company (“Natcan”) will replace RBC Investor Services Trust (“RBC IS”) as trustee and custodian of the Funds.

### **Change of Principal Distributor**

Phillips, Hager & North Investment Funds Ltd. will cease to be the principal distributor of the Funds and Worldsource Financial Management Inc. will assume the role of principal distributor of the Funds.

### **Appointment of Portfolio Sub-Advisers**

Encasa will retain Genus Capital Management Inc., as portfolio sub-adviser for the Social Housing Canadian Equity Fund and Addenda Capital Inc., as portfolio sub-adviser for the Social Housing Canadian Short-Term Bond Fund and Social Housing Canadian Bond Fund.

### **About the Newly Appointed Portfolio Sub-Advisers**

**Genus Capital Management Inc.** is an independent investment management firm founded in Vancouver, BC, in 1989. The firm currently manages \$1.3 billion in assets. With a consistent track record spanning more than two decades, Genus offers portfolio management services to pension funds, foundations and endowments, governments, colleges and universities, aboriginal communities, individuals and families. The firm’s expertise encompasses conventional equity and fixed income asset classes, alternative strategies, and specialty mandates. Genus also manages socially screened portfolios and provides Canadian equity, global equity and bonds under their Fossil Free suite of funds – co-founder and CIO Wayne Wachell is regarded as Canada’s “father of fossil free investing.” Genus’ distinctive investment approach, original research, emphasis on risk management and consistent long-term performance are just four of its differentiating strengths.

**Addenda Capital Inc.** is a solution-driven privately-owned investment management firm with more than \$27 billion in assets under management. The firm offers a broad range of strategies that can be customized to meet the evolving needs of its clients, which include institutional clients such as pension funds, corporations, insurance companies and not-for-profit organizations, as well as

high net worth clients. Addenda Capital aims to add value through deep fundamental analysis, active management, innovation, discipline and integrity. It prides itself on exceptional client relationships built on open and transparent communications. Its approach to sustainable investment focuses on integrating environmental, social and governance issues into all of its investment processes to deliver higher-quality portfolios.

Headquartered in Montréal (Québec), Canada, Addenda Capital has offices in Toronto, Guelph and Regina. It is co-owned by Co-operators Financial Services, a subsidiary of Canadian insurance co-operative The Co-operators Group Limited, by labour-sponsored firm *Fonds de Solidarité FTQ*, and by Employee Shareholders. Addenda Capital is a Sustaining Member of the Responsible Investment Association (RIA), an Investor Member of the Green Bond Principles, and a signatory of the United Nations' Principles for Responsible Investment (UN PRI) and of the Montréal Carbon Pledge. Thanks to exceptional employee engagement, Addenda Capital was awarded Aon Hewitt's highest recognition in its 2018 Canadian Small and Medium Enterprise ranking as a Platinum-level Employer of Choice. To learn more, visit [addendacapital.com](http://addendacapital.com).

### **About Encasa Financial Inc.**

Encasa Financial Inc. is a Canadian social purpose mutual fund company with a longstanding commitment to socially responsible investing. From its start in 2002, Encasa has been a proponent of and adherent to the belief that “good companies make good investments” – a fundamental tenet of socially responsible investing. As an early adopter of sustainable investing by incorporating social responsibility principles into the investment process for the Social Housing Investment Funds, Encasa is a leading social purpose mutual fund company in Canada. Encasa is committed to supporting a well-capitalized and growing community housing sector in Canada and providing the opportunity for capital growth to other value aligned investors, while adhering to the principles of socially responsible investing.

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