

**QUARTERLY PORTFOLIO DISCLOSURE**

Social Housing Canadian Short-Term Bond Fund As at March 31, 2019

Total Net Asset Value 237,644,248

<b>Asset Mix</b>	<b>% of Net Asset Value</b>
Corporate Bonds	43.6%
Federal Bonds	38.7%
Provincial / Municipal Bonds	14.4%
Mortgage-Backed Securities	2.9%
Cash / Other	0.4%
	<u>100.0%</u>

**Top 25 Holdings**

1 Canada Housing Trust No 1 1.25% 15JUN2021	17.2%
2 Canadian Government Bond 1.50% 01JUN2023	10.0%
3 Canada Housing Trust No 1 2.40% 15DEC2022	6.8%
4 Province of Ontario Canada 2.2775% 21AUG2023	4.0%
5 Province of Ontario Canada 2.65% 05FEB2025	3.0%
6 Province of British Columbia Canada 8% 08SEP2023	2.9%
7 Province of Quebec Canada 1.65% 03MAR2022	2.9%
8 The Toronto-Dominion Bank 2.982% 30SEP2025	2.9%
9 PSP Capital Inc. 1.73% 21JUN2022	2.1%
10 Royal Bank of Canada 3.45% 29SEP2026	2.0%
11 Royal Bank of Canada 2.03% 15MAR2021	2.0%
12 Canada Housing Trust No 1 2% 15DEC2019	1.9%
13 Manulife Financial Corp. 3.317% 09MAY2028	1.8%
14 The Toronto-Dominion Bank 3.589% 14SEP2028	1.7%
15 The Bank of Nova Scotia 1.90% 02DEC2021	1.7%
16 CDP Financial Inc. 4.60% 15JUL2020	1.6%
17 Bank of Montreal 1.61% 28OCT2021	1.3%
18 Canadian Imperial Bank of Commerce 3.45% 04APR2028	1.3%
19 Canada Post Corp. 4.08% 16JUL2025	1.2%
20 Bank of Montreal 3.34% 08DEC2025	1.2%
21 Bruce Power LP 2.844% 23JUN2021	1.1%
22 Sun Life Capital Trust II 5.863% 31DEC2108	1.1%
23 Sun Life Financial Inc. 3.05% 19SEP2028	1.1%
24 Cadillac Fairview Finance Trust 4.31% 25JAN2021	1.1%
25 HSBC Bank Canada 2.449% 29JAN2021	1.1%

**QUARTERLY PORTFOLIO DISCLOSURE**

Social Housing Canadian Bond Fund As at March 31, 2019

Total Net Asset Value

**152,753,010**

<b>Asset Mix</b>	<b>% of Net Asset Value</b>
Corporate Bonds	46.0%
Federal Bonds	35.2%
Provincial / Municipal Bonds	18.0%
Mortgage-Backed Securities	0.5%
Cash / Other	0.3%
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	<b>100.0%</b>

**Top 25 Holdings**

1 Canada Housing Trust No 1 1.25% 15JUN2021	14.4%
2 Canada Housing Trust No 1 2.55% 15DEC2023	5.0%
3 Province of Ontario Canada 2.90% 02DEC2046	4.5%
4 Canadian Government Bond 3.50% 01DEC2045	4.1%
5 Canadian Government Bond 1.50% 01JUN2026	3.6%
6 Hydro-Quebec 6% 15AUG2031	3.5%
7 Province of Quebec Canada 8.50% 01APR2026	2.8%
8 South Coast British Columbia Transportation Authority 3.25% 23MAY2028	1.8%
9 OPB Finance Trust 1.88% 24FEB2022	1.7%
10 Sun Life Capital Trust II 5.863% 31DEC2108	1.7%
11 Royal Bank of Canada 3.45% 29SEP2026	1.7%
12 Manulife Financial Corp. 3.317% 09MAY2028	1.7%
13 Financement-Quebec 5.25% 01JUN2034	1.7%
14 Province of Manitoba Canada 4.65% 05MAR2040	1.6%
15 Ontario School Boards Financing Corp. 5.80% 07NOV2028	1.4%
16 Canadian Government Bond 1.50% 01JUN2023	1.4%
17 Canadian Imperial Bank of Commerce 3.29% 15JAN2024	1.4%
18 Canadian Government Bond 2% 01DEC2051	1.3%
19 Province of Alberta Canada 3.90% 01DEC2033	1.3%
20 Bank of Montreal 2.89% 20JUN2023	1.3%
21 City of Toronto Canada 3.20% 01AUG2048	1.1%
22 CPPIB Capital Inc. 3% 15JUN2028	1.0%
23 The Hospital for Sick Children 3.416% 07DEC2057	1.0%
24 Grand Renewable Solar LP 3.926% 31JAN2035	1.0%
25 Bank of Montreal 2.85% 06MAR2024	1.0%

**QUARTERLY PORTFOLIO DISCLOSURE**

Social Housing Canadian Equity Fund As at March 31, 2019

Total Net Asset Value

**127,247,765**

Asset Mix	% of Net Asset Value
Canadian Equities	69.6%
U.S. Equities	21.5%
Overseas Equities	6.2%
Cash / Other	2.8%
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	100.0%

Top 25 Holdings	% of Net Asset Value
1 Royal Bank of Canada	5.85%
2 The Toronto-Dominion Bank	4.29%
3 Enbridge Inc.	3.37%
4 Canadian Pacific Railway Ltd	3.34%
5 CGI Inc.	3.20%
6 Rogers Communications Inc.	3.18%
7 Bank of Montreal	3.17%
8 Kirkland Lake Gold Ltd	3.15%
9 Canadian National Railway Co.	2.99%
10 Canadian Imperial Bank of Commerce	2.54%
11 Canadian Apartment Properties REIT	2.53%
12 Gildan Activewear Inc.	2.50%
13 Quebecor Inc.	2.21%
14 The Bank of Nova Scotia	2.19%
15 VMware Inc.	2.16%
16 Microsoft Corp.	2.14%
17 Intact Financial Corp.	2.08%
18 TELUS Corp.	2.02%
19 Pembina Pipeline Corp.	1.89%
20 Intuit Inc.	1.73%
21 OceanaGold Corp.	1.64%
22 Magna International Inc.	1.64%
23 SoftBank Group Corp.	1.61%
24 Allied Properties Real Estate Investment Trust	1.59%
25 Exelixis Inc.	1.56%